STATE OF INDIANA

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STATE BUDGET AGENCY

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From: Bob Lain, Assistant Director

Tax and Revenue Division

To: County Auditors

Date: August 1, 2013

Subj: Estimated local income tax certifications for CY 2014

The State Budget Agency has issued estimates of certified local income tax distributions for CY 2014. The certifications can be accessed using the link below.

SBA: Local Income Tax Data

Informational reports detailing the computation of the estimated CY 2014 certified distributions and updated balance estimates will be available soon. You will be notified when that information becomes available.

Under I.C. 6-3.5-1.1, I.C. 6-3.5-6, or I.C. 6-3.5-7, local income tax rates may be changed anytime before November 1 of a year. As a result, counties have not yet certified to the Indiana Department of Revenue the local income tax rates that will be in effect on January 1, 2014.

The State Budget Agency has prepared the distribution amounts presented here based on the best information regarding local income tax rates available to the State Budget Agency at this time. Unless otherwise noted, the amounts presented were derived using the tax rates in effect on January 1, 2013. In those cases where tax rates have not and will not change, the amounts presented here will equal the estimated CY2014 certified distribution amounts for 2014. Rate changes that have not yet been communicated to the State Budget Agency will alter the amounts presented here once such communication has been received.

Local officials can assist the State Budget Agency in finalizing the estimate of CY2014 certified distribution amounts by verifying the accuracy of the rate information presented here and notifying the State Budget Agency of any rate changes that will take effect or are anticipated to take effect.

Please note that SEA 544 - 2013 requires that ordinances adopting rate changes be submitted to the State electronically in a format approved by the State Budget Agency. The Department of Local Government Finance's Gateway portal is the approved method for submitting rate change ordinances to the State. For additional information, please refer to this document http://www.ai.org/sba/files/SEA_544-

2013_Notice_of_LOIT_Ordinance_Transmittal_Requirements_07_23_2013_.pdf.

Communications with the State Budget Agency regarding local income taxes should be directed to Bob Lain at (317) 232-3471 or blain@sba.in.gov.